

Maine Revised Statutes
Title 36: TAXATION
Chapter 357: INSURANCE COMPANIES

§2520. RECIPROCAL CONTRACTS OF INDEMNITY

Every attorney-in-fact of a reciprocal insurer by or through whom are issued policies or contracts of indemnity by a reciprocal insurer as defined in Title 24-A, section 402, subsection 1, in lieu of all other taxation, state, county or municipal, in this State, shall pay a tax at the rate of 2% on gross premiums or deposits actually received during the year after deducting amounts that are actually returned to policyholders as the unused part of a premium or deposit or credited on the renewal or extension of the indemnity.

[2009, c. 434, §27 (AMD).]

SECTION HISTORY

1969, c. 132, §10 (AMD). 1973, c. 727, §10 (RPR). 2009, c. 434, §27 (AMD).

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